

KEEPS FIRM THOUGH DULL

Prices Held Tenaciously, Though the Demand Is Very Scant.

CANADIAN PACIFIC IN DEMAND

This Movement Believed to be Based on Crop Prospects in Western Territory.

NEW YORK, June 22.—The most noteworthy fact about today's stock market was its firmness in face of excessive dullness. The dullness approached stagnation at considerable periods. But prices were tenaciously held in to-day's market even with a demand so scant as to be imperceptible for most of the day. A number of minor stocks and specialties gave sympathetic support to the market by their strength, which was unexplained in the news events. The Canadian Pacific group was a prominent example and was in demand both here and in London. The common surmise was that this movement was based on the crop prospects in the Canadian Pacific western territory. Our own granger stocks, however, did not extend the upward movement of yesterday to any important degree. There was a large accumulation of consolidated gas and of rights to subscribe to its projected bond issues. A note in railroad sugar was held to account for the firmness of the refinery stocks. The most effective sympathetic influence in the market was the continued firmness of U. S. Steel preferred. The continued quietude of Southern Pacific was also in favor of the market. The accumulation of stocks in the last hour proved the most important of the day, but the result on prices was moderate and a slump of over four points in Chicago great western, preferred, unsettled, the advance and made the clearing irregular. The tone of the bond market continued firm. Total sales, bonds par value, \$2,485,000. United States Bonds were unchanged on call. Total sales of stocks to-day were \$28,101 shares.

MONEY ON EXCHANGE—Close—Accepted on call, easy 9 1/4 per cent; closing bid, 1 1/4 offered at 1 1/4; time loans easy and dull; 90 and 60 days, 2 1/4 per cent; six months, 3 1/4 and 3 1/2 per cent; three months, 3 1/4 and 3 1/2 per cent.

RICHMOND STOCK MARKET

Richmond, Va., June 22, 1904.
SALES.

Virginia Southern—10,000 at \$24.
Virginia-Carolina Chemical Co. Col. Trust 5 per cent—10,000 at \$24.
First National Bank—25 at \$24.
Virginia Electric Railway and Development Co.—50 at \$24.
STATE SECURITIES Bid Asked
North Carolina 4s, C. 1910—101 100
North Carolina 4s, C. 1915—101 100
Va. 4s, New York, C. 1910—101 100
Va. Counties, 2-3, C. and I., 1911—101 100
CITY SECURITIES
Richmond City 4s, 1910-1930—101 100
Atlantic and Char. 1st 2s, 1907—100 99
A. C. L. R. Co. 1st 2s, 1910—100 99
Georgia Pacific 1st 2s, 1912—100 99
Atlantic Coast Line 1st 2s, 1910—100 99
Georgia and Ala. 4s, 1915—100 99
Va. Ry. Co. 1st 2s, 1910—100 99
N. and W. Ry. Co. 1st 2s, 1910—100 99
Rich. and Meck. 1st 2s, 1910—100 99
Florida Southern, 1915—100 99

RAILROAD STOCKS

Atlantic and Charlotte—100 100
Atlantic Coast Line—100 100
Atlantic Coast Line of Comm.—100 100
Atlantic Coast Line of Va.—100 100
Norfolk and Western—100 100
P. and P. Ry. Co.—100 100
Va. Ry. Co.—100 100
Seaboard Air Line—100 100
Southern Railway—100 100
Broad Street Bank—100 100
First National Bank—100 100
National Bank of Va.—100 100
State Bank of Va.—100 100
Union Bank of Richmond—100 100
Virginia Trust Co.—100 100
INSURANCE COMPANIES
Virginia Fire and Marine—100 100
Consolidated T. & C. bonds, 100 100
Old Dominion 8s, C. 1910—100 100
R. L. and S. Co. 1st bonds 6 p. c., 1917
Va. Car. Chem. Co. 1st bonds 6 p. c., 1917
Va. Carolina Chemical Co.—100 100
Va. Car. Co. Col. Tr. 5 p. c., 1917

BALTIMORE STOCK MARKET

BALTIMORE, Md., June 22.—Seaboard Air Line common, 74 3/8; do. preferred, 114 3/8; Atlantic Coast Line—Nothing done.

COTTON MARKETS

NEW YORK, June 22.—The cotton market opened firm at an advance of 1/32 point on better cables than expected. Following the call prices sold out a few points, but almost immediately rallied and closed 1/32 point higher and later scored a sharp advance as the upward trend of values uncovered heavy stop-loss orders on the short side. The market was in the local market early, but later joined in the buying movement, which became more or less general, although at higher prices, and it looked as though certain Southern and Wall Street houses were putting in fresh orders, thus restricting to some extent the advancing tendency. As the session progressed there was more and more feeling of local long, and this in connection with the selling referred to caused some irregularity. At the last level of the day, which was in the afternoon, July, which had sold at 10 1/4 during the early trading, was advanced to 10 1/8, a net gain of 3/8 points. December and October at this time were about 77 points net higher, 72 and 9 1/2 respectively. Lower the price rose, realizing the market off about 5/8 points from the last, but the market was in the evening advanced 1/32 point. Sales were estimated at 15,000 bales.

The advance was in the face of generally favorable weather news, the day's report indicating further rains in the sections where lack of moisture has been complained of.

Receipts at the ports to-day were 1,013 bales against 4,113 last week and 1,355 last year. For the week, 12,000 bales against 17,900 last week and 15,330 last year. To-day's receipts at New Orleans were 1,353 bales against 1,151 last year, and at Houston 31 bales against 71 last year.

Cotton futures opened firm and closed steady.

Open. High. Low. Closing.

July (old)..... 8 1/4 8 1/4 8 1/4 8 1/4
July (new)..... 8 1/4 8 1/4 8 1/4 8 1/4
Sept. (new)..... 8 1/4 8 1/4 8 1/4 8 1/4
Oct. (new)..... 8 1/4 8 1/4 8 1/4 8 1/4
Nov. (new)..... 8 1/4 8 1/4 8 1/4 8 1/4
Dec. (new)..... 8 1/4 8 1/4 8 1/4 8 1/4
Jan. (new)..... 8 1/4 8 1/4 8 1/4 8 1/4
Feb. (new)..... 8 1/4 8 1/4 8 1/4 8 1/4
Mar. (new)..... 8 1/4 8 1/4 8 1/4 8 1/4
Apr. (new)..... 8 1/4 8 1/4 8 1/4 8 1/4
May (new)..... 8 1/4 8 1/4 8 1/4 8 1/4
June (new)..... 8 1/4 8 1/4 8 1/4 8 1/4

THOMAS BRANCH & CO

ESTABLISHED 1833.

MEMBERS
New York Stock Exchange,
New York Cotton Exchange.

PRIVATE WIRES TO
PRINCIPAL MARKETS.

Investment Securities

Official Range and Sale of Stocks in New York

By Thomas Branch & Co., Bankers and Brokers.

SALES:	Open.	High.	Low.	Closing.	Bid.	Asked.
8500 Amalgamated Copper.....	60 1/4	60 1/4	59	59 1/4	59 1/4	59 1/4
200 Amer. Car and Foundry.....	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4
300 Amer. Cotton Oil.....	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4
Amer. Sugar.....	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4
Amer. Steel.....	88	88	88	88	88	88
300 Amer. Can. pd.....	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4
100 Amer. Locomotive, com.....	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4
300 Amer. Locomotive, pd.....	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4
700 Amer. Sugar.....	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4
800 A. T. and S. F. pd.....	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4
3200 A. T. and S. F. pd.....	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4
2000 Amer. Sugar.....	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4
5000 Brooklyn Rapid Transit.....	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4	49 1/4
Canada Southern.....	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4
400 Canadian Pac. and Ont. pd.....	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4
400 Chesapeake and Ohio.....	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4
200 Chi. Great Western.....	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4
800 Chi. Mill and S. P.....	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4
800 Col. Southern, com.....	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4
700 Col. Southern, pd.....	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4
300 Colo. Southern, 1st pd.....	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4
400 Colo. Southern, 2nd pd.....	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4
400 Gen. Elec. and S. L.....	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4
Cont. Tobacco, pd.....	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4
1200 Consolidated Gas.....	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4
100 Del. and Hudson.....	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4
Del. Lack. and West.....	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4
400 Erie, com.....	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4
100 Erie, pd.....	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4
Erie, 2d pd.....	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4	28 1/4
800 General Electric.....	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4
500 Illinois Central.....	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4
1200 Louisville and Nashville.....	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4
500 Manhattan.....	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4
400 Metro. Street Railway.....	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4
500 Mexican Central.....	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4
Mo. Kan. and Tex. com.....	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4
600 Mo. Kan. and Tex. pd.....	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4	35 1/4

CLOSING BOND QUOTATIONS.

U. S. refunding 2s, registered.....	104 1/4
U. S. refunding 2s, coupon.....	104 1/4
U. S. 3s, registered.....	104 1/4
U. S. 3s, coupon.....	104 1/4
U. S. New 4s, registered.....	104 1/4
U. S. New 4s, coupon.....	104 1/4
U. S. Old 4s, registered.....	104 1/4
U. S. Old 4s, coupon.....	104 1/4
Athlon general 4s.....	104 1/4
Athlon adjustment 4s.....	104 1/4
Atlantic Coast Line 4s.....	104 1/4
Baltimore and Ohio 4s.....	104 1/4
Baltimore and Ohio 3 1/2s.....	104 1/4
Central of Georgia 4s.....	104 1/4
Central of Georgia 1st Inc.....	104 1/4
Chesapeake and Ohio 4s.....	104 1/4
Chicago and Alton 3 1/2s.....	104 1/4
Chicago, B. and Quincy new 4s.....	104 1/4

September.....	9 1/4	9 1/4	9 1/4	9 1/4
October.....	9 1/4	9 1/4	9 1/4	9 1/4
November.....	9 1/4	9 1/4	9 1/4	9 1/4
December.....	9 1/4	9 1/4	9 1/4	9 1/4
January.....	9 1/4	9 1/4	9 1/4	9 1/4

100 cotton closed quiet, 15 1/2; middling up, 15 1/2; middling down, 15 1/2; middling up, 15 1/2; middling down, 15 1/2.

100 cotton, quiet; middling, 15 1/2; net receipts, 15 1/2; gross, 15 1/2; bales, 15 1/2; export to Great Britain, 15 1/2; to the Continent, 15 1/2.

Total to-day at all seaports—Net receipts, 15 1/2; export to Great Britain, 15 1/2; to the Continent, 15 1/2.

Consolidated, 15 1/2; net receipts, 15 1/2; gross, 15 1/2; bales, 15 1/2; export to Great Britain, 15 1/2; to the Continent, 15 1/2.

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day by the Garment Workers' Trade Council, went into effect today.

Opinions were at rather wide variance as to the effect of the strike. The other hand, members of the Clothing Association, against whom the strike is directed, declared that most of their shops were running with but non-union work, and union men who had either refused to go out or had not been affected by the strike order.

The Trade Council agreed with the employers that the only point of difference is the "open shop" declaration promulgated by the labor bureau of the National Association of Clothiers after its convention in Philadelphia. The strike has been ordered only in association factories where the work is done directly by the manufacturers.

MANY APPLY FOR POSITIONS ON PANAMA CANAL WORK

(By Associated Press.)
WASHINGTON, June 22.—D. I. Murphy, secretary of the Panama Canal Commission, gave out the following statement to-day:

"Applications for places under the commission have been filed by the thousands. They are all pouring in. It is not to be understood that no one not possessing special qualifications is eligible for the position. The commission will be largely of a technical character. Those applying for service on the Panama Canal must be of the highest of exceptional qualifications, must pass a rigid physical examination under the direction of the public health and marine hospital service to test their fitness for service in the tropics."

Probably not one in a hundred of those applying have even a remote chance of appointment.

Richmonders in New York.
(Special to The Times-Dispatch.)
NEW YORK, June 22.—Waldorf, J. Monomey, Manhattan, R. B. Mumford, N. York; Continental, R. L. Henry, Hoffman, R. T. Morgan, Grand Union, R. F. Powell, A. A. Walsh, York, J. N. Vaughan.

Imperial Edict Issued.
(By Associated Press.)
PEKING, June 22.—(Noon).—An Imperial edict has just been issued by the reform movement in 1888, with the exception of Kang Yu Wei, Liang-Chen-Chau and Sun Wen.

Squadron Sails for Greece.
(By Associated Press.)
GIBRALTAR, June 22.—The American battleship squadron sailed to-day for Piræus, Greece.

Negress Acquitted.
Lizzie Smith, a negress, was acquitted in the Hustings Court yesterday of the charge of malicious wounding.

MISCELLANEOUS RESORTS.
Lease and Manager.

HOTEL COLUMBIA.
REMARK, NEW JERSEY.
DIRECT OCEAN FRONT.
Opens June 30th. Now open for inspection. Thoroughly renovated. For information, call or address FRANK DeWOLF, at Hotel.

MILFORD.
Pike County, Pennsylvania (Switzerland of America). Three hours from N. Y. City. Great health and pleasure resort. Beautiful views. Beautiful waterfalls. Delightful drives. For particulars and list of hotels see Sunday edition.

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better determined by readers of our "GUIDE TO INVESTORS" AND "DAILY MARKET LETTER."

Both yours